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**GRENADA**  
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This peaceful and welcoming nation in the south-eastern Caribbean Sea comprises of a handful of islands. Famed for its tropical scenery, dramatic waterfalls and stunning beaches, this small archipelago is one of the world's most exclusive tourist destinations and considered home by many expatriate professionals. Sometimes people need to be reminded of the proper and accurate pronunciation of the name, which is, phonetically, "Grey-NAY-dar"!

Grenada is a politically stable country with the Prime Minister as the leader of the Government. The island has excellent financial regulations and is supported by the world's leading banking systems. The island has an excellent infrastructure with modern roads and highways, reliable electricity and water supplies in addition to a state-of-the-art communications network. The country is a member of the British Commonwealth and of the United Nations.

Total Area	: 344 sq km
Population	: 107,600
Ethnic Groups	: Predominantly African descent with East Indians, Lebanese/Syrians and Chinese.
Currency	: Eastern Caribbean dollar (EC\$)
Exchange Rate	: (as of August 2015) US\$ 1.00 = 2.70 EC\$

## Why Grenada - Benefits of Citizenship

- Citizenship for life, including an unlimited number of eligible dependents, passed down to generations and newborns. (applicants do not require to visit or reside on the island)
- Passports are issued in approximately 3 – 4 Months of . ling an application.
- Generous tax regime – no wealth, gift, inheritance, foreign income or capital gains tax.
- With the currency pegged to the dollar, a favorable business development environment.
- Visa Free/or on arrival Travel to over 120+ countries including: United Kingdom, all of Schengen, Hong Kong, Singapore, Brazil, Turkey and many others.
- Full residency status and the right to work and live in Grenada.
- Dual citizenship is permitted and open to all nationalities without the requirement of renouncing your current nationality/citizenship or notifying the applicant's home country.
- Family security is ensured as the spouse, children and elderly parents also can obtain citizenship.
- E-2 treaty 'Investor Visa' signed between Grenada and the United States allows citizens of Grenada to operate a substantial business in the U.S. and reside therein.

**Grenada offers 2 ways to possible citizenship to potential investors;  
The National Transformation Fund (Non-Refundable Contribution):**

A Non-Refundable Contribution as Follows is required;

- US\$ 150,000.00 for A Single Applicant
- US\$ 200,000.00 for an Applicant and his/her Spouse
- US\$ 200,000.00 for an Applicant with up to three qualifying dependents
- US\$ 25,000 is payable for any Additional qualifying dependent

**Further to the above, the following fees are also applicable:**

**Due Diligence Fees:**

- US\$ 5,000 Main Applicant
- US\$ 5,000 Spouse
- US\$ 5,000 for Each Dependent above the age of 16
- US\$ 2,000 for Each Dependent aged between 12 –15

**Government Application Fees:**

- US\$ 1,500 per person

**Government Processing Fee:**

- US\$ 1,500 Per Person above the age of 16
- US\$ 500 For Each Dependent below the age of 16

**A Real Estate Investment:**

- The property purchase must be of a minimum of US\$ 350,000 if the investor prefers to obtain full ownership of a unit or a minimum of US\$ 220,000 if the investor becomes a co-owner of a single unit in a government approved real estate development project.
- The property ownership must be maintained for a minimum period of 3 years. (5 Years should the new buyer wish to apply for Citizenship)
- Retain your citizenship even if you sell or transfer your investment after the 3 years holding period and recoup your costs. After 5 Years the new buyer will also be afforded all the same stfienebas well as citizenship.

**Further to the investment amount, the following fees are also applicable:**

**Government Fees:**

- US\$ 50,000 is payable for the Main Applicant with up to three qualifying dependents
- US\$ 25,000 is payable for any Additional qualifying dependent

**Due Diligence Fees:**

- US\$ 5,000 Main Applicant
- US\$ 5,000 Spouse
- US\$ 5,000 for Each Dependent above the age of 16.
- US\$ 2,000 for Each Dependent aged between 2 – 15.

**Government Application Fees:**

- US\$ 1,500 per person

**Oath of Allegiance Fees:**

- US\$ 20 per person

**Passport and Citizenship Certificate Fees:**

- US\$ 250 per person

**Legal, Professional and Bank Fee:**

- Subject to the number of dependents and varies on a case to case basis. A detailed quotation will be provided upon request.

**Government Processing Fee:**

- US\$ 1,500 Per Person above the age of 16
- US\$ 500 For Each Dependent below the age of 16

**Oath of Allegiance Fees:**

- US\$ 20 per person.

**Passport and Citizenship Certificate Fees:**

- US\$ 250 per person.

**Legal, Professional and Bank Fee:**

- Subject to the number of dependents and varies on a case to case basis. A detailed quotation will be provided upon request.
- An additional amount of 1% – 5% of the investment amount maybe applicable on a property purchase as registration fee.

